Congress as a means of bringing corporation should know whether it has sought that while such a law could be can tell, and the right to make such a purchase or consolidation can be determined only at the end of long litigation under the Sherman act." enforced as a State law Congress would not have authority to enact such a Federal law except as it applies to interstate commerce. This would not be effective, he said, because it could be evaded by establishing branch storage warehouses in the respective States over which, in case the food was shipped only within that State, the Federal Government would have no jurisdiction.

Houston's Delay Criticised.

The testimeny of Mr. Morrill also revealed that while the present prices have been in force for several months the Department of Agriculture has framed no definite plan for meeting the situation, but is hoping to present one within a couple of weeks. This delay was criticised severely by Chairman Haugen (Iowa) and Representative Tincher (Kan.)

(Kan.). Mr. Morrill suggested his belief the Mr. Morrill suggested his belief the most feasible plan to force food out of storage would be for Congress to use its taxing power, placing taxes on food according to the time above a certain period—about eight months—it is kept in storage and indicated that the Department bill will be along those lines. Bills to provide such taxation already have been introduced in the House. Chairman Haugen indicated to-day

that the House committee will not necessarily extend the Lever food control act after the proclamation of peace, as the President suggested, but rather will incorporate a new act embodying all powers necessary to control profiteering in food supplies.

"The President has all the power he

needs to control foodstuffs and bring prices down," said Mr. Haugen, "and ere should be no haste in extending the food control act until after peace is de

The House Judiciary Committee will meet to-morrow to consider bills carrystamping of the cost price on all com-modities and the creation of a board to investigate capital issues before these are offered to the public.

Senate Committee Named.

The Senate Committee on Interstate Commerce authorized Chairman Cum-mins to-day to name a sub-committee of five to consider all recommendations in the President's address, which fall in the President's address and president's address and president's address and president's address address address and president's address addre five to consider all recommendations in the President's address, which fall in the

Senator Kellogg's bill providing for Federal licensing of all great corporations engaged in interstate commerce is designed as a means to bring them under Federal control with the purpose of reg-ulating prices. In explaining his bill, Senataor Kellogg said:

Senataor Kellogg said:

"Some years ago, after the procedution of the Standard Oil Company by the Government, I became convinced that other means were necessary to regulate trusts and combinations in restraint of trade. At that time I prepared a bill embodying some of my views, but nothing was ever done with it. I since have revised it, and I now submit it to the consideration of the Congress as a suggestion.

"In view of present conditions, I think I should wish to make some amendments and changes in it, but these can be dered by committee.

"The bill requires all corporations enged in interstate commerce and having a capital or assets of \$10,000,000 or over, to take out a Federal license, and provides that when the license is issued by the Federal Trade Commission, such corporation shall be presumed to be a legal corporation and shall have the right to engage in interstate and foreign d corporation and such and foreign engage in interestate and foreign

Forfeiture Provided For.

"It further provides for a forfeiture of the license if the corporation shall tenter into any contract, combination or conspiracy in restraint of trade or shall such as meat, eggs and butter. He said monopolise commerce, or attempt to that although the July wheat crop was monopolize commerce, or attempt to monopolize it. This would give the commission a supervisory jurisdiction over the corporations, and their license would be subject to forfeiture if they prices, engage in unfair methods of from its competition for the sake of crushing out to 171 their competitors, or any of the other Barnes.

"It may be that \$10,000.000 is ex-cessive and that smaller s-reporations should be covered by the bal. It was my view at the time I prepared this bill that the danger of monopolization of commerce arose with regard to those large corporations having business all cover the country capable of exerting their power.

Corporation, 42 Broadway, according to a builtetin issued yesterday by the Wheat Director. They should be made in duplicate.

Short weight ice men will be prosecuted by the State, it was announced in

their power.

"It is my opinion that prosecution under the present anti-trust act is not a sufficient remedy. There should be a department of the Government having power of supervision, not necessarily interfering with the business of the country, but possessing the power to investigate, publish facts, and take immediate action to revoke a license if a corporation abuses its power. With this power in the Federal Government, there will be less likelihood of price fixing agreements. less likelihood of price fixing agreements. The bill provides, however, if the license is forfelted, the corporation may pro-tect its rights in the courts.

Vagueness in Present Law.

"I would not give to any executive board of the Government the absolute power to bar a corporation from en-gaging in interstate commerce. On the other hand, under the present law, many corporations do not know whether or not they are lawfully transacting businot they are lawfully transacting ous-ness or whether they are legally or-ganized. Lawyers and courts differ on the subject. They should be licensed and know whether their business is law-ful. In fact, as this bill provides, they should have the right to apply to the commission and have it determined in whether any proposed action

"The bill also regulates the issuance of stock and securities by such corpo-rations, and requires all stock hereafter iesued to be fully covered either in property or money. It provides that a corporation having more than 30 per cent of the total business of the same character in the United States shall not purchase the property and business of any

Representative Hutchinson (North the content of the first three should be a free and apen that the regulation of cold storte warehouses probably would be unstitutional.

The bill is modeled on the State laws New Jersey prohibiting a long period storage, which was referred to by seldent Wilson in his recent address Congress as a means of bringing corporation should know whether it has corporation should know whether it is had corporation should know whether it has corporation should know whether it is had corporation should know whether it is had corporation should know whether it is had corporati

COMMITTEE TO FIX FOOD PROFIT LIMIT Warning Given to Profiteers

Names of Those Who Will Help Check Gouging to Be Announced To-day.

The committee of citizens the Attor ey-General has asked former Feod Ad ministrator Arthur Williams to appoin will consider any retail or wholesale dealer in food, foodstuffs, clothing or other necessities, whose profit exceeds a certain fixed amount, as a profiteer. The "fair prices" that were followed

govern in deciding what is a fair margin of profit and what is profiteering. This was announced by Mr. Williams yesterday. He said he had selected his committee which will represent tradesnen, producers, housewives and labor. The names will be announced to-day.

The whole personnel of the Department of Justice here will be at the ser-

vice of the committee to, investigate complaints and punish offenders. Mr. Williams, who is general commer-cial manager of the New York Edison Company and a dollar a year man for the Government, received a number of inquiries from food dealers yesterday as to what will be required of them under the new regulations. He advised them to keep their profits within the scale of fair prices as applied last January, when the Food Administration ended.

Retail Profit Limits.

These prices apply to retailers and are a "cash and carry" basis (goods on a "cash and carry" basts (gods bought for cash and carried home by purchaser). They may be changed after the committee has had time to study conditions, especially the increase in

cents; rice, 2 cents; oats, 114 cents corr meal, 114 cents; raisins, 15 ounces 214 cents; flour, 1 cent; sugar, 1 cent bread, 11/2 cents; bread, 12 ounce loaf, 1 bread, 1½ cents; bread, 12 ounce loaf, 1 cent; tomatoes, 1 can, 3 cents; corn, 1 can, 3½ cents; peas, 1 can 3½ cents; salmon, 1 can, 4½ cents; evaporated milk, 2½ cents; evaporated milk, 6 ounce can, 2 cents; butter, 5 cents; cheese, 7 cents; eggs, dozen, 7 cents; potatoes, 1 cent; onions, 1½ cents; cab-

conts; beef stew. It cents; whose cross ribs, 18 cents; cents; sirloin steak, 15 cents; top round steak, 19 cents; bottom round steak, 17 cents; rib roast prime, 16 cents; rib roast chuck, 7 cents; whole top sirioin, 13 cents; cut top sirioin, 17 cents; lamb—leg, 12 cents; loin chop, 15 cents; shoulder, 5 cents; rib, 12 cents; chuck, 1 cent; pork —ham, 6 cents; shoulder, 5 cents; bacon, 11 cents; pork chops end, 6 cents pork chops middle, 10 cents.

All Necessities to Be Covered.

Profit margins will be fixed for dry goods, shoes and other commedities after the committee has had an opportunity to consult with the trades. Mr. Williams believes that When the plan is worked out it will have much to do with reduc

ing the cost of living.

Julius H. Barnes, United States Whe

The flour con engage in unfair methods of from its normal of 235 pounds per capita to 171 pounds last year," said Mr. mpetitors, or any of the other which have been in the past ally employed to monopolize complete to mon

Aprlications for licenses to export wheat to Mexico will now be received at the office of the United States Grain Corporation, 42 Broadway, according to

Short weight ice men will be prose-cuted by the State, it was announced in Albany. An investigation has revealed 50 per cent. of 2,122 deliveries of ice were short. Four ice men already have

were short. Four ice men already have been convicted.

The free ice stations established in Flushing lasted only three days. Miss Ruth Howard, secretary of the Associated Charities, suggests that the half ton daily allowed might better be sent to some tenement house districts of Queens.

District Attorney Swann said he has asked Justice Bartow S. Weeks for per-mission to present to the Extraordinary Grand Jury investigating anarchy and Bolshevism, evidence against the dis-tributers in the New York Milk Confer-ence Board tending to show conspiracy on their part to increase the price of milk. He also said he had conferred with United States Attorne: Francis G. Caf-fey regarding cooperation of the Federal and State authorities in prosecuting cold atorage hoarders.

MOTORISTS' LEAGUE AT WORK.

Henry W. Gaston Helps Capture Man Said to Have Injured Boy. The League for Motorists Protection, 16 West Sixty-first street, which was organized July 15 with 7,000 members to make motoring safer by aiding in the prosecution of all chauffeurs who violate any law, started its activities yesterday. As a result Fred Schillani, a chauffeur, 241 Mulberry street, was held in \$1,500 ball on a charge of felonious assault by Magistrate Ten Eyck in the Jefferson Market court. Henry W. Gaston, president of the league, appeared as complainant.

Schillani was accused of running down

chase the property and business of any other corporation engaged in a similar and competitive business unless the said purchasing corporation shall apply to the commission and receive the approval thereof. The object of this provision is to prevent a large corporation having more than 50 per cent. of the business from using its power to compel its competitors to sell and from acquiring a complete monopoly by purchase of competitive concerns.

"It is in the best interest of the coun-

CANADIAN NEWS

including special articles on the Newsprint Situation and the new Liberal leader, Hon. Mackenzie King, will be found on

Pages 12 and 13

HOME CANNER HARD

Thrifty Housewife Must See Fruit Perish and Jelly Jars Remain Empty.

RELIEF AFTER FORTNIGHT

That 11 Cents Is Highest Excusable Price.

The housewife, who learned the lesso of conservation from Government sources during the war, is in a predicament. She would like to be a "home canner" in these times of peace, but cannot, although fruits and berries are plentiful She cannot refill her empty jars with jellies and jams and preserves because on is unable to obtain sugar. Instead she will have to be content to provide for her family's sweet tooth requirements next in the Hoover food administration will winter by buying the canned stuff now being "put up" by the commercial can-

> There is more of it in sight than ever before at this season of the year. But it is not in the country, and so it doesn't do the thrifty housewife any particular good. It is in Cuba, Perto Rico and elsewhere, and so little of it is actually in this country that the refiners are having a hard time keeping their plants

going.

Most refinerles are working on a greatly reduced melt at what ordinarily is their busiest season of the year.

Some have shut down and others will have to close before they can get enough raw sugar to warrant capacity produc-tion. In the meantime the great majority of them are maintaining their work ing forces, realizing that if they break up their organizations they will not be able to get enough experienced hands to run their plants when supplies of ray

Little Sugar for Retailers.

Because the refineries are turning out sugar in quantities to meet only a small percentage of the tremendous demand percentage of the tremendous demand grocers and other dealers in sugar can-not get it. So far as can be learned, the only groceries that have sugar in any quantities are some of the chain store companies, the heads of which had the foresight and the capital to place their contracts for sugar early in the season. In these stores the clerks are under or-

In these stores the clerks are under orders now not to let a customer have more than two pounds of sugar at a time.

From towns and villages in Connecticut. New York and New Jersey come reports that small grocers cannot let customers have more than a pound or two a week because of their inability to get from the wholesalers enough sugar to go round. Many small retailers declare they have not had any sugar in a week or two and have not the slightest idea when the next batch is coming in. In many of these places blackberries and huckleberries, growing wild in the woods huckleberries, growing wild in the woods and fields, are going to waste by the thousands of quarts because there is no

Additional

Telephone

are needed

by the

Operators ***

the home canner, anxious to make use of her Government lesson in conservation.

The sugar situation was in a "jam" before the marine strike. This "jam" was due to the fact that buyers of refined sugar did not place their orders because the price was "fixed" and they figured that any old time would do.

This critical situation ended two weeks ago, and now a good many ships have sailed for Cuba to load with raw sugar. Many of these will stop at Baltimore and Norfolk for coal or have cargoes aboard which they will unload at Cuban ports, according to the American Sugar Bulletin, published by the American Sugar Refining Company, all of which makes delay in arrival at United States makes delay in arrival at United States ports. Several Hawaiian cargoes are aftent, and if they arrive on time they will aid in increasing receipts of raw

B. H. Costello of the United States Sugar Equalisation Board said yesterday that the ships from Cuba are due to begin to arrive here in about two weeks and then there will be relief. James B. Post, president of the National Sugar Refining Company of New Jersey, also said conditions out to the National Sugar said conditions ought to improve within two or three weeks, as soon as the raw sugar laden ships can get back.

Army Sugar Is Gone Quickly. The 45,500,000 pounds of Government sugar, distributed by the Sugar Equalization Board among the principal consuming centres, already has gone where it will do the most good. Some of the more important canneries and condensed milk concerns got the first call on this sugar, and communities where it could be distributed directly to the people were be distributed directly to the people were next. New York got 5,000,000 pounds. To the entire Eastern territory 8,750,000 unds was allotted. However, 45,500, 000 of sugar that the army and navy could not use means less than half a pound each for every man, woman and child in the country, and of course did

not go very far.

Many dealers in New York city still have unpleasant recollections of what happened to them when the enforcement bureau of the Federal Food Admit istration got after them for profiteering in sugar. Since the breaking up of the Food Administration organization following the signing of the armistice, the bureau of enforcement has not worked very hard, but it is still on the job, and recent avents in Washington indicate.

recent events in Washington indicate that it is going to be very active in the work of assisting the Department of Institute. As the Sugar Equalization Board insists that there isn't the slightest reason on earth why refined sugar should retail at more than 11 cents a pound, grave danger will hover around any dealer who takes a chance of getting

more than 11 cents.

Mr. Costello said that he is mighty glad to see that the Department of Justice intends to get after profiteering of

NAMES OF SUGAR **GOUGERS WANTED**

Public Asked to Charges Exceeding 11c.

Persons with knowledge that any rehuckleberries, growing wild in the woods and fields, are going to waste by the thousands of quarts because there is no sugar for preserving purposes. Peaches and other fruit, which might be "put up" and stowed away on shelves for winter consumption, must be eaten now or not at all.

Although men in the canning industry complain that they cannot get all the sugar they need, planis are running full tilt and it begins to look as if the housewife can have canned stuff for her deserts next ginter, providing she is willing to pay the price. With labor

New York Telephone Company

Why not take up Telephone

Operating as a Profession or ad-

vise your friends to take it up?

We have employed over 1,000 new operators in the past

five weeks and we can use 1,000 more for the fall and

winter business. They earn over \$900.00 the first year-8 hour day and 6 day week. Tuition is free. A salary is paid while learning. Positions are permanent to all who

qualify. There are many opportunities for advancement.

If INTERESTED—Call "SPRING OFFICIAL"

Or APPLY IN PERSON at

58 West Houston Street, Manhattan - 9.00 A.M. to 5.00 P.M.

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12.00 M. to 9.00 P.M.

9.00 A.M. to 5.00 P.M.

453 East Tremont Avenue, Bronx -

81 Willoughby Street, Brooklyn . -

1336 Broadway, Brooklyn

high in the canning plants there is every likelihood canned fruits are going to be high, too.

The reason many canners are in possession of sugar is because a long time ago they made their contracts for sugar when the refiners were in a position to fill their orders. Apparently there was little if any of the same kind of foresight that will prove helpful now to the home canner, anxious to make use of her Government lesson in conservation.

The reason many canners are in possion of the Food Control act, the regulations governing dealers in sugar prohibit the licencee from charging an expension, profit or storage charge. The regulations also provide that remales within the same trade without reasonable justification, if intended to result in a higher market price to the retailers or consumtrate the home canner, anxious to make use of the Government lesson in conservation.

"The position has been taken that sugar should not retail for more than eleven cents, and where it is retailed for more it indicates that either the wholesaler or retailer is making an unreasonable profit. Purchasers from retail sugar dealers are invited to report instances where more than eleven cents is chaged. If practica-ble, it will be helpful if information could also be furnished containing not only the name and address of the retailer who is person from whom such dealer purchased and the price paid. This will facilitate arriving at the sources of the unfair practice which results in high prices for

PUBLIC DOES ONLY SHOE SPECULATING

Buys Against Price Advance, Retailer Tells Grand Jury. BOSTON, Aug. 11 .- Henry B. Endlect

and Richard H. Long, shoe manufac turers and two representatives of local retail shoe stores, testified to-day at a Grand Jury investigation of the causes of the high prices of shoes instituted by District Attorney Joseph C. Pelletier Other shoe men will be heard to-mor The District Attorney's office said on

witness asserted that the cost of labor and materials poor transportation and undue buying by the public generally had all combined to create the present was on the part of the consumers. Many persons, the witness said, appeared to be buying shoes in anticipation of an advance, thus causing a demand in excess of the available supply and tend

ing to force prices up.

Elimination of the jobber as a means of reducing costs was impracticable, in the opinion of another witness, be-ause, he said, many retailers had not

the capital to keep a big stock and must have recourse to the jobber. It was brought out that one retail concern carried 600 styles of shoes and while it was admitted that lessening the number of styles might increase the pro-duction, it was said that there was a demand for all the different styles Women, it was declared, frequently bought shoes for style rather than service and oftentimes three pairs were re quired where one pair would last as

SUGAR ENRICHING CUBA.

Candy Makers Here Help Exports, Says Traveller.

Charles B. Stevens, president of the American Steel Company of Cuba, who returned yesterday from a business trip to Cuba by the steamship San Jacinto, said the exportations of sugar from the island are greater by more than 100,000 tons a month than formerly. This is due, he believes, to wartime prohibition increasing the American love for sweet things. Most of the additional shipments, he said, were for the making of

CONTROL OF FOOD

Commission Would Provide for Licensing of All Wholesale Dealers.

SEEK TO END CAR DELAY

Shippers Forced to Operate on Large Profits Because of Losses.

In a report to Gov. Smith on food pro luction and distribution the Reconstruction Commission, of which Abram L Elkus is chairman, recommends State control of distribution. The commission would provide for this control by giving the Department of Foods and Markets authority to license all wholesale dealers in food commodities and foodstuffs. It follows this up by suggesting that the State Council of Farms and Markets be clothed with power to regulate clearly defined abuses and wasteful or uneco-

defined abuses and wastern or most nomical-practices.

The commission points to the results accomplished by the Federal Food Board in New York city by its polloy of pro-hibiting practices which cause deteriora-tion of perishables as proof of the need for such a measure.

Disputes Over Delays.

The report shows that at one time in March, 1918, while the Federal Food-Board was in control, 400 cars of foodwere delayed more than forty eight hours in unloading in this city causing a waste of many thousands o dollars. The Railroad Administration cooperated with the board and reported each day the cars which had atood forty-eight hours. Disputes over the re-sponsibility for the delays were sub-mitted to arbitration.

As a result of this method during the last week of October, 1918, the number of cars delayed two days was reduced to three. After the Federal Food Board's activities stopped the number of cars delayed two days or more jumped to seventy. This was during the first week in December, 1818.

The report points out that in order to uard against losses resulting from these onditions shippers are forced to operate on a larger margin of profits, thus mate rially increasing the cost of food necessi The commission informed the Gov ernor the present farms and markets law requires all concerns receiving food on commission to take out licenses from the Department of Farms and Markets,

but as only 8 per cent. of the food is handled on commission 92 per cent. is not controlled by license regulation. Powers of Department.

The commission says:
"This department should have the ower to act as mediator or arbitrator n any dispute between a shipper and a

of perishable products and to serve as arbitrator of disputes with the full ap-proval of the two parties."

A small number of dealers, the repor A small number of dealers, the repor-continues, have by their malpractic done much to destroy confidence and to increase the cost of dealing in perish-ables for the more honorable dealers. In the opinion of the commission the fac-that dishonesty may be punished by re-vocation of a license will lead almost immediately to elimination of such prac-

tices.

In connection with the recommendations of the Reconstruction Commission on food problems John E. Finley, the Governor's appointes to the new committee on food, will confer with Abram I. Elkus, chairman of the commission, and Mrs. Henry Moskowitz, secretary, at the offices of the commission to-day.

-HUDSON AS A FUGITIVE.

Accused of Share in Chicago Bar Slaying.

Frank A. Hudson, 27, who is wanted by the Chicago police on a charge of homicide in connection with the robbery of the Metropolitan Bank there March
13 last, was remanded to the Tombs as
a fugitive from justice by Magistrate
Frothingham in the West Side court yesterday. He will be held to await the
arrival of detectives from Chicago, Hudarrival as been living to the Motte. son has been living in the Hotel Monte rey in West Ninety-fourth street. The rrest was made at the request of the

Chicago prosecutor.

Hudson, who wore a diamond ring and scarfpin and was elaborately dressed, told Magistrate Frothingham he had nothing to do with the Metropolitan Bank robbery and the killing of William Biegel, the cashier. He said he was the owner of a large cafe in Chicago, but that he had not been there for the last year. At the time of his arrest, Hudson told the detectives his name was Frank Quigley and that he was a mining broker from the West. William Fox and Will-iam P. Brady are already under arrest in Chicago for Biegel's slaying.

CITY'S POPULATION NOW IS 6,244,616

Number of Women and Men About Equally Divided.

The population of New York city July 1, according to a survey by the Newspaper Feature Bureau, the result of which was made public yesterday, was 6,244,616, as compared with 4,766,883 in 1910, an increase of \$1 per cent. Of the total 120.138 are listed as negroes. The whites of native parentage are given as 1,206,926; of foreign parentage, 2,-384,384, and of foreign birth, 2,525,292. According to the survey the sexes are almost evenly divided. The number of males is given as 3,121,051 and the females as 3,123,565. The city has 1,878,211 males of voting age and 333,012 illiterates, more than 10 years old. There are 1,337,283 families.

The twenty largest cities in the country, with New York leading, are given as Chicago, with a population of 3,059,396; Philadelphia, 1,936,260; Cleveland, 936,-300; Detroit. 938,300; Boston, 830,625; St. Louis. 824,435; Baltimore, 726,030; Pittaburg. 867,381; Los Angeles, 574,556; San Francisco, 555,882; Buffalo, 516,932; Milwaukee, 504,707; Cincinnati, 472,668; New Orleans, 440,797; Washington, 430,-390; Minneapolis, 421,971; Newark, 416,-963; Seattle, 395,323, and Roche

Race Riot at Kingston, Jamaica

volunteer capacity in arbitrating such disputes. . . The only provision of this kind in the present law is one which states that the department may serve in such capacity . . when jointly invited. In the opinion of the committee full authority should be given the department to compel the prompt handling tion of casualties.

THE CUP THAT CHEERS

Ancient Mohammedans drank coffee to keep awake during prolonged religious services.

Modern business men drink it to prevent drowsiness during working hours.

Besides being a stimulant, CHILDS coffee is a nourishing food, fich in milk and

Made by a new process, it is now better than ever-and it was always good.



NINE HOURS IN POLICE STATION

Woman Motorist Held After Car Injures Pedestrian.

Mrs. Hazel Warner, 1425 Grand Conourse, The Bronx, passed nine hours in the West Sixty-eighth street police station yesterday, charged with felonious assault, after an automobile owned and driven by her had knocked down Mortis mer Vogel, president of the Vogel Trading Company, Inc., of 338 Washington street, at Eighty-fourth street and Broadway. Vogel was taken to Rossavelt Hospital with internal injuries and

veit Hospital with internal injuries and a fractured left ankle.

Mrs. Warner said she was driving north on Broadway when Vogel, who had been standing at the curb, stepped directly in front of her car. After the accident Mrs. Warner took him to the hospital in her machine. Pending the extent of Vogel's injuries, Magistra's Frothingham in the West Side court held Mrs. Warner in \$100 bail for a hearing

ACCUSES COMMISSION MEN.

U. S. Prosecutor at Trenton Alleges Food Price Conspiracy.

TRENTON, N. J., Aug. 11 .- The charge was made here to-day by Federal Dis trict Attorney Bodine that New Jerse to purchase produce from farmers, thus resulting in loss to the latter and an increased cost for produce to consumera. This concerted action on the part of the commission men, so Mr. Bodine said, was in direct violation of law and is being investigated for presentment to the Grand Jury. He asked that all per-sons having knowledge in the matter mmunicate with him at once in writ

ing.
Mr. Bodine gave out prices of means and foodstuffs from the local branches of Armour & Co., Wilson & Co., Morris & Co. and Swift & Co. so that the public when purchasing from retailers could see the difference between wholesale and retail prices.



7OU do not need to be told that you must have banking conveni-I ences wherever you carry your business.

You may be considering the advisability of entering the foreign markets with your goods. Have you made the necessary banking arrangements?

Your high reputation and financial standing, established in America, may not yet be established abroad. Are you well known for good

South America Australia Europe Asia Africa

You can establish your credit in those countries and be prepared to

our world-wide banking service

made available to all of our customers through our established

Let us explain how we serve American importers and exporters by working with the leading banking institutions in all of the principal

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